

**SURPLUS REAL PROPERTY SALE
INVITATION TO BID AND INSTRUCTION TO BIDDERS**

BIDS: Bids for each of the two (2) parcels listed on the attached Exhibit 'A' shall be received electronically at W.3rdStreetbids@bloomington.in.gov beginning on May 10, 2017, and bidding shall continue for thirty (30) days, until 4:00 pm local time on June 9, 2017. Bids received after this time shall not be considered. The City assumes no liability for assuring accurate/complete/on time e-mail transmission or receipt.

A separate bid form is to be completed and submitted with an original bid and with any raise of a previously submitted bid, together with the name and address of the person, firm or corporation submitting the bid. Property shall be sold "as-is", "where-is" and "with all faults" and subject to all rights of way and existing easements of record.

Bids submitted are for individual parcels and shall be considered on a lot by lot basis. The minimum bid amount for each parcel shall be One Hundred Forty-Eight Thousand Eighty-Six Dollars (\$148,086.00).

Bidder shall submit, by U.S.P.S. Certified Mail, return receipt requested, an initial deposit of ten percent (10%) of the minimum bid amount in certified check or bank draft only, and made payable to the City of Bloomington.

A nonrefundable amount that, with the initial deposit, constitutes ten percent (10%) of the successful bid shall be due and payable within ten (10) business days of notification or acceptance of bid.

All bids shall be submitted on the Official City of Bloomington Surplus Property Bid Form. Bids without the proper marking shall not be accepted. All bid amounts are to be firm, valid and subject to acceptance for a period of sixty (60) days after the bids are received. A Real Property Purchase Agreement shall be entered into between City and the successful bidder prior to closing.

Firms or individuals submitting bids are fully responsible for the submission of the bids. Any bid submitted by a Trust must identify each beneficiary of the Trust and must indicate which Settlor is in power to revoke or modify the Trust. Neither parcel may be sold to a person who is ineligible under IC § 36-1-11-16.

NOTIFICATION OF BID AWARDS: Only successful bids shall be notified by USPS Certified Mail, return receipt requested.

PAYMENT AND CLOSING REQUIREMENTS: The successful bidder must provide payment required herein within thirty (30) days following notification of award. **The successful bidder will be responsible for all closing costs, including, but not necessarily limited to recording fees.** Payment shall be made at closing to be held at a

time and location selected by the City of Bloomington. Payment must be in the form of a Cashier's Check, Official Check, or U.S. Postal Money Order.

It is the sole responsibility of the successful bidder to claim the land parcel and make payment of the bid amount and all fees prescribed herein. City of Bloomington assumes no liability for such claim.

SPECIAL NOTICE TO BIDDERS: The City of Bloomington Board of Public Works reserves the right to reject any and all bids, reserves the right to waive any technicality or informality in the best interest of the City, reserves the right to ascertain that the highest bid can be honored and reserves the right to select highest bid. In the case of a tie bid amount, the high bidder is chosen by the earliest submission, provided the bid amount is acceptable by the Board of Public Works.

EXHIBIT 'A'

- To view property record information, location maps, and property photos, please see the General Information Section of the website, www.bloomington.in.gov/surplus-real-property .

Bids submitted are for individual parcels and will be considered on a lot by lot basis.

SURPLUS PROPERTY FOR SALE IDENTIFIED AS FOLLOWS:

1910 W. 3rd Street

Property ID # 013-53240-00, Plat 11

Part of SE quarter of Section 31, Township 9 North, Range 1 West

1914 W. 3rd Street

Property ID # 013-53250-00, Plat 8

Part of SE quarter of Section 31, Township 9 North, Range 1 West